

YOONSEOK LEE

Business Address:

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Syracuse University
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Current Academic Appointments:

2024–present Professor, Department of Economics, Syracuse University
2025–present Chair, Department of Economics, Syracuse University
2018–present Melvin A. Eggers Economics Faculty Scholar, Syracuse University
2018–present Senior Research Associate, Center for Policy Research
2025–present Senior Research Associate, East Asia Program, Moynihan Institute of Global Affairs

Previous Academic Appointments:

2022–2025 Director of Graduate Studies, Department of Economics, Syracuse University
2016–2020 Director of Master’s Studies, Department of Economics, Syracuse University
2013–2024 Assistant & Associate Professor, Department of Economics, Syracuse University
2006–2013 Assistant Professor, Department of Economics, University of Michigan
2009–2010 Visiting Fellow, Cowles Foundation for Research in Economics, Yale University
2013 Visiting Scholar, Summer Research Program in Economics, Sogang University
2011 Visiting Professor, Economics, Kyoto University
2011 Visiting Professor, Economics, Yonsei University
2008 & 2009 Visiting Professor, Business and Technology Management, KAIST

Education:

2006 Ph.D. in Economics, Yale University
2004 M.Phil. in Economics, Yale University
2001 M.A. in Economics, Seoul National University
1999 B.A. in Economics, Seoul National University

Field of Interest: Econometrics

Panel Data Econometrics

- semiparametric models; dynamic models; many (weak) moments problem; spatial dependence; panel treatment effects; robust estimation; heterogeneous agent models

Nonparametric Econometrics

- nonparametric longitudinal models; nonparametric threshold; lasso and shrinkage estimation; model selection; model averaging; statistical depth

Applied Econometrics

- social interaction and segregation; production function estimation; income polarization and crime; forecast combination; risk preference; firm efficiency; AI and knowledge production

Publications:

- Cai, J., W.C. Horrace, and Y. Lee (2024), "Identification and Estimation of Panel Semiparametric Conditional Heteroskedastic Frontiers with Dynamic Inefficiency", *Econometric Reviews*, Vol. 43:5, 238-268.
- Lee, Y. and Y. Wang (2024), "Testing for Homogeneous Thresholds in Threshold Regression Models", *Econometric Theory*, Vol. 40:3, 608-651.
- Lee, Y. and Y. Wang (2023), "Threshold Regression with Nonparametric Sample Splitting", *Journal of Econometrics*, Vol. 235:2, 816-842.
- Horrace, W.C., H. Jung, and Y. Lee (2023), "LASSO for the Stochastic Frontier Models with Many Efficient Firms", *Journal of Business & Economic Statistics*, Vol. 41:4, 1132-1142.
- Lee, Y., M.E. Lovely, and H. Pham (2023), "Dynamic and Non-Neutral Productivity Effects of Foreign Ownership: A Nonparametric Approach", *Journal of Applied Econometrics*, Vol. 38:1, 24-48.
- Lee, Y. and D. Sul (2023), "Depth-Weighted Means of Noisy Data: An Application to Estimating the Average Effect in Heterogeneous Panels", *Journal of Multivariate Analysis*, Vol. 196, 105-165.
- Lee, Y. and D. Sul (2023), "Depth-Weighted Forecast Combination: Application to COVID-19 Cases", *Advances in Econometrics*, Vol. 45B, 235-260.
- Lee, Y. and D. Sul (2022), "Trimmed Mean Group Estimation", *Advances in Econometrics*, Vol. 43B, 177-202.
- Li, Y., Y. Lee, F.K. Port, and B.M. Robinson (2020), "The Impact of Unmeasured Within- and Between-Cluster Confounding on the Bias of Effect Estimators of a Continuous Exposure", *Statistical Methods in Medical Research*, Vol.29:8, 2119-2139. [PMID: 31694489]
- Lee, Y., D. Mukherjee, and A. Ullah (2019), "Nonparametric Estimation of the Marginal Effect in Fixed-Effect Panel Data Models", *Journal of Multivariate Analysis*, Vol. 171, 53-67.
- Lee, Y., A. Stoyanov, and N. Zubanov (2019), "Olley and Pakes Style Production Function Estimators with Firm Fixed Effects", *Oxford Bulletin of Economics and Statistics*, Vol. 81:1, 79-97.
- Caner, M., X. Han, and Y. Lee (2018), "Adaptive Elastic Net GMM Estimation with Many Invalid Moment Conditions: Simultaneous Model and Moment Selection", *Journal of Business & Economic Statistics*, Vol. 36:1, 24-46.
- Lee, Y. and D. Shin (2016), "Measuring Social Tension from Income Class Segregation", *Journal of Business & Economic Statistics*, Vol. 34:3, 457-471.
- Jun, S.J., Y. Lee, and Y. Shin (2016), "Treatment Effects with Unobserved Heterogeneity: A Set Identification Approach", *Journal of Business & Economic Statistics*, Vol. 34:2, 302-311.
- Lee, Y. and P.C.B. Phillips (2015), "Model Selection in the Presence of Incidental Parameters", *Journal of Econometrics*, Vol. 188:2, 474-489.
- Li, Y., Y. Lee, R. Wolfe, H. Morgenstern, J. Zhang, F. Port, and B. Robinson (2015), "On a Preference-Based Instrumental Variable Approach in Reducing Unmeasured Confounding-by-Indication", *Statistics in Medicine*, Vol. 34:7, 1150-1168. [PMID: 25546152]
- Lee, Y. (2014), "Nonparametric Estimation of Dynamic Panel Models with Fixed Effects", *Econometric Theory*, Vol. 30:6, 1315-1347.
- Lee, Y., D. Shin, and K. Shin (2013), "Social Consequences of Economic Segregation", *Korean Economic Review*, Vol. 29:1, 189-210.
- Lee, Y. (2012), "Bias in Dynamic Panels under Time Series Misspecification", *Journal of Econometrics*, Vol. 169:1, 54-60.

Lee, Y. and R. Okui (2012), "Hahn-Hausman Test as a Specification Test", *Journal of Econometrics*, Vol. 167:1, 133-139.

Carruthers, B.G., T.W. Guinnane, and Y. Lee (2012), "Bringing 'Honest Capital' to Poor Borrowers: The Passage of the Uniform Small Loan Law, 1907-1930", *Journal of Interdisciplinary History*, Vol. 42:3, 393-418.

Lee, Y. and D. Shin (2012), "Mobility-Based Explanation of Crime Incentives", *Korean Economic Review*, Vol. 28:1, 50-68.

Other Publications:

Han, C. and Y. Lee (2024), "Panel Data Analysis in Public Finance: Methods and Applications", in *Learning and Applying Methods for Analyzing Tax and Fiscal Systems*, 184-257, Korea Institute of Public Finance. (in Korean)

Work in Progress:

"Identifying Common Trend Determinants in Panel Data" (with P.C.B. Phillips, S. Song, and D. Sul).

"A Test for Parallel Trend Hypothesis" (with D. Sul).

"Influence of Treatment Intensity and Group Size on Average Treatment Effects" (with D. Sul).

"A Practitioner's Guide to Mixed Proportional Hazard Models" (with J. Shu).

"A Consistent Nonparametric Test for Endogeneity" (with S. Kim and A. Ullah).

"Exporting and Business Stock Market Value" (with W.F. Lincoln).

"Is Lobbying Valuable?" (with W.F. Lincoln).

"Variable Omission and Pseudo-Spatial Dependence".

Old Works:

"Model Averaging k-Class Estimation with Many Instruments" (with Y. Zhou).

"A Grouped Mixed Proportional Hazard Model with Social Interactions: Analysis of Motorcycle Helmet-Use Law" (with J. Lee).

"Likelihood Ratio based Joint Test for the Exogeneity and the Relevance of Instrumental Variables" (with D. Kim).

"The Effects of Introducing Five-Day Work Week in Korean Labor Market: A Semiparametric Vector Error Correction Approach".

"Bootstrap Inference for Error Correction Models".

Awards, Grants, and Fellowships:

Appreciation Award, Korea-America Economic Association, 2024, 2026

Collaboration for Unprecedented Success and Excellence Grant (PI), Syracuse University, 2019-2022

Appleby-Mosher Research Grant (PI), Syracuse University, 2014, 2015, 2016, 2018, 2019, 2020, 2021

Fellow, New York Camp Econometrics, 2018

NRF Grant 2014S1A3A2044456 (Co-I), National Research Foundation of Korea, 2014-2016

Livingston Research Scholar Award, University of Michigan, 2011

Rackham Spring/Summer Research Grants (PI), University of Michigan, 2009

Multimedia Teaching Grant (PI), CRLT, University of Michigan, 2007

Dissertation Fellowship, Yale University, 2006
 Carl Arvid Anderson Prize Fellowship, Cowles Foundation, 2005
 Raymond Powell Teaching Prize, Yale University, 2005
 Cowles Foundation Summer Prize, Cowles Foundation, 2004
 Cowles Foundation Graduate Student Fellowship, Cowles Foundation, 2001-2005
 University Fellowship, Yale University, 2001-2005
 Japan-IMF Scholarship for Advanced Studies*, IMF, 2001-2003
 Ilju Foundation Scholarship for Abroad Studies*, Ilju Educational Foundation, Korea, 2001-2006
 U-San Graduate Scholarship, U-San Foundation, Korea, 1999-2001
 Scholarship for Honors, Seoul National University, Korea, 1995-2001
 (*: awarded but decline)

Invited Talks and Conference Presentations:

2025-2026 KAIST; 2025 World Congress of the Econometric Society (Seoul, Korea); ASSA meeting (Philadelphia, PA; Session organizer)
 2024-2025 KAIST; Pusan National U; U of Miami; 100th Annual Conference of the Western Economic Association International (San Francisco, CA; Session organizer)
 2023-2024 Advances in Econometrics Conference in honor of Joon Y. Park (Indiana U); 93rd Southern Economic Association Meeting (New Orleans, LA; Session organizer); ASSA meeting (San Antonio, TX; Workshop session organizer)
 2022-2023 92nd Southern Economic Association Meeting (Fort Lauderdale, FL; Session organizer); ASSA meeting (New Orleans, LA; Workshop session organizer); KIEP-KAEA Workshop (Boulder, CO); KAIST; 2023 Korean Economic Review International Conference (Yeosu, Korea); Korea U; Korea Institute of Public Finance; Pusan National U
 2021-2022 Korea U; KAIST
 2020-2021 NY Camp Econometrics XV (Virtual); KAEA Seminar Series (discussant, Virtual); International Panel Data Conference 2021 (Virtual); 2021 Korean Economic Review International Conference (Virtual)
 2019-2020 2020 North American Econometric Society Winter Meeting (San Diego, CA); Advances in Econometrics Conference in honor of Hashem Pesaran (Dallas Fed - postponed due to COVID-19); Advances in Econometrics Conference in honor of Joon Y. Park (Indiana U - postponed due to COVID-19); NY Camp Econometrics XV (Lake Placid, NY - cancelled due to COVID-19)
 2018-2019 Syracuse U (Center for Policy Research); U of Rochester; Vanderbilt U; U of Connecticut; U of Texas-Dallas; KAIST
 2017-2018 UC Riverside; UC Irvine; UCLA; McGill U; NY Camp Econometrics XIII (Bolton Landing, NY); Korea U; Seoul National U; 2018 KEA International Conference (Sungkyunkwan U); 24th International Panel Data Conference (Sogang U); 2018 Asian Meeting of the Econometric Society (Sogang U)
 2016-2017 Korea Institute for Health and Social Affairs (*invited*, Seoul, Korea)
 2015-2016 U of Guelph; International Conference on Econometrics (*invited*, Korea U), NY Camp Econometrics XI (Clayton, NY)

- 2014–2015 Syracuse U (Applied Statistics); Korea U; Sogang U; Yonsei U; NY Camp Econometrics X (Bolton Landing, NY); Present and Future of Econometrics in Korea (in Honor of Joon Y. Park, *invited*, Sungkyunkwan U); 2015 Korean Econometrics Camp (Seoul, Korea); International Conference on Frontiers of Theoretical Econometrics (in Honor of Donald W.K. Andrews, *invited*, U of Konstanz)
- 2013–2014 Sogang U; U of British Columbia; Queen’s U; NY Camp Econometrics IX (*invited*, Watkins Glen, NY)
- 2012–2013 Michigan State U; U of Montreal; U of Pittsburgh; U of Alabama; U of Missouri; Syracuse U; SUNY-Binghamton; SUNY-Albany; 2012 Midwest Econometrics Group (U of Kentucky); 2013 North American Econometric Society Winter Meeting (discussant, San Diego, CA); 2013 International Symposium on Econometric Theory and Applications (*invited*, Sungkyunkwan U)
- 2011–2012 Indiana U; Rice U; Texas A&M U; 2012 North American Econometric Society Summer Meeting (Northwestern U); CIREQ Conference (*invited*, Montreal, Canada); 2011 Midwest Econometrics Group (U of Chicago, Booth); 2012 North American Econometric Society Winter Meeting (Chicago, IL)
- 2010–2011 U of Texas-Dallas; U of Michigan; Kyoto U; Yonsei U; Korea U; Sogang U; KAIST; 17th International Panel Data Conference (McGill U); 2011 North American Econometric Society Summer Meeting (Washington U–St. Louis); 2011 Asian Econometric Society Summer Meeting (Korea U)
- 2009–2010 Yale U (2 times); U of Virginia; Columbia U; Boston College; 16th International Conference on Panel Data (paper selected, U of Amsterdam)
- 2008–2009 Columbia U; U of Rochester; Purdue U; U of Western Ontario; Yonsei U; Seoul National U; Kyunghee U; Korea U; 25th Canadian Econometrics Study Group (Concordia U); 2009 ASSA Meeting (KAEA, *invited*, San Francisco, CA); 2009 Korean Econometric Society Summer Meeting (*invited*, Seoul, Korea)
- 2007–2008 Cornell U; Texas A&M U; SUNY–Binghamton; Sungkyunkwan U; KAIST; 17th Midwest Econometrics Group Meeting (St. Louis U); 2008 International Symposium on Econometric Theory and Applications (Seoul National U); 2008 Korean Econometric Society Summer Meeting (*invited*, Seoul, Korea); Conference in Honor of Peter C.B. Phillips (Singapore Management U); 2008 Far Eastern and South Asian Meeting of the Econometric Society (Singapore)
- 2006–2007 U of Michigan; U of Pennsylvania; Michigan State U; Western Michigan U; Ohio State U; NY Camp Econometrics II (Saratoga Springs, NY)
- 2006 Yale U (4 times); U of Virginia; Pennsylvania State U; U of British Columbia; UC Irvine; U of Rochester; U of Michigan; U of Washington–Seattle; Virginia Polytechnic Institute and State U; Seoul National U (multiple occasions); Inter University Conference (Princeton U); Greater New York Metropolitan Area Econometrics Colloquium (Columbia U)

Teaching Experience:

Graduate Statistics: U of Michigan

Graduate Econometrics: Syracuse U; U of Michigan

Graduate Advanced Topics in Econometrics: Syracuse U (nonparametric models, panel data models); U of Michigan (nonparametric models, panel data models); Seoul National U (nonparametric & nonlinear models)

Undergraduate Econometrics: Syracuse U; Yonsei U

Undergraduate Statistics: Syracuse U; U of Michigan; Yonsei U

Short Courses and Invited Lectures:

Panel Data Econometrics: KAIST (June 2009; June 2019, June 2022, June 2023, September 2024, August 2025); Korea Institute of Public Finance (June 2023); Sogang U (July 2013); Yonsei U (June 2009); Sungkyunkwan U (June 2009)

Nonparametric Econometrics: Pusan National U (July 2023, September 2024); Center for Policy Research, Syracuse U (March 2019); KAIST (June 2019)

Economic Forecasting and Time Series Analysis: Korea Electric Power Corporation (Spring 2001)

Other Professional Experience:

Vice President (elected), Korea-America Economic Association, 2025

Editorial Board, *Journal of Economic Theory and Econometrics*, 2024–2026

Session Organizer (3 sessions), AEA-KAEA Academic Sessions, 2026 ASSA Annual Meeting, 2026

Program Committee, KER International Conference, 2025

Session Organizer (4 sessions), 100th Annual Conference of the WEAI, 2025

Program Co-organizer, KAEA–Yonsei Academic Exchange and Student Forum, 2025

Program Committee, KAEA Job Market Conference, 2022, 2023, 2024, 2025 (chair)

Program Committee, International Symposium on Econometric Theory and Applications, 2024

Executive Committee (elected), Korea-America Economic Association, 2022 & 2023

Session Organizer (2 sessions), KAEA Workshop, 2024 ASSA Annual Meeting, 2024

Session Organizer (3 sessions), 93rd Annual Meeting of the Southern Economic Association, 2023

Organizing Committee, KIEP-KAEA Workshop, 2023

Judge, International Negotiation Competition, 2021 & 2023

Session Organizer (2 sessions), KAEA Workshop, 2023 ASSA Annual Meeting, 2023

Session Organizer (3 sessions), 92nd Annual Meeting of the Southern Economic Association, 2022

External Examiner, University of York, U.K., 2022

Panelist, KAEA Mentoring Night, 2020

Promotion & Tenure External Reviewer, 2017, 2018 (2 cases), 2019

Co-organizer, Graduate Summer Workshop, Yale U, 2005

Organizer, Econometrics Reading Group, Yale U, 2004–2005

Head Research Assistant (Macro-factor models), Korea Fixed Income Research Institute, 2001

Research Assistant (short-run economic forecasting), Daewoo Securities Co., Ltd., 1999–2001

Research Assistant (time series analysis), J.Y. Park, Seoul National U, 1999–2001

Service:

Syracuse University (2013–present):

Chair, Department of Economics, 2025–present

Director of Graduate Studies, Department of Economics, 2022–2025

Graduate Curriculum Committee, Maxwell School, 2023–2025

Chair of PhD Oral Examination Committee (Lee, Sujung; Sociology), 2024
 Renée Crown Honors Thesis Reader (Jackson, Sarah M.; Economics), 2024
 Faculty Tenure & Promotion Committee, Economics (2 faculty members), 2022, 2023
 Director of Master's Studies, Department of Economics, 2016-2020, 2022 (Interim Director)
 Faculty Teaching Evaluation Committee, Economics, 2020-2023
 Undergraduate Major Academic Mentor, Economics, 2020-2022
 Faculty Advisor, Mustard Seed Fellowship, Hendricks Chapel, 2017-present
 Jr. Faculty Mentoring Committee, Economics (5 faculty members; 1 chaired), 2016-2025
 Faculty Research Evaluation Committee, Economics, 2016-2019
 Faculty Recruiting Committee (Econometrics), 2016-2017
 Chair of PhD Oral Examination Committee (Moon, Hongsik; EECS), 2016
 Chair of PhD Oral Examination Committee (Oh, Sun Jung; Social Science), 2015
 Faculty Recruiting Committee (Labor/Public Economics), 2014-2015
 Undergraduate Curriculum Committee, 2014
 Graduate Advisory Committee, Economics, 2013-2016, 2020-2022
 Faculty Recruiting Committee (Microeconomics), 2013-2014
 Comprehensive Exam Committee (Econometrics), 2013-2017, 2024-present
 Econometrics Seminar Co-organizer, 2013-present

University of Michigan (2006-2013):

Senior Faculty Hiring Committee (Applied Microeconomics), 2011-2012
 Senior/Junior Faculty Recruiting Committee (Econometrics), 2007-2012
 Graduate Admission Committee, 2006-2009, 2011-2013
 Econometrics Seminar Co-organizer, 2006-2009, 2010-2013
 Field Exam Committee (Econometrics), 2006-2007, 2007-2009 (Chair), 2010-2011 (Chair)

Ph.D. Students and the Initial Placement:

Syracuse University:

Xia, Yu (Economics, in progress)
 Xing, Jiahe (Economics, in progress)
 Shu, Junjie (Economics, in progress)
 Zhang, Yichi (Economics, in progress)
 Qiao, Mingzhang (Economics, in progress)
 Yang, Fan (Economics, 2024), Department of Revenue, State of Iowa.
 Lin, Wenzhen (Economics, 2023), U.S. Department of Housing and Urban Development.
 He, Zhe (Economics, 2023), Hubei School of Economics, China.
 Axelrod, Huong (Economics, 2021), Mr. Cooper Group.
 Liu, Guanyu (Economics, 2021; *Main Advisor*).
 Choo, Dahae (Economics, 2021; *Co-Main Advisor*), Seoul National University (postdoc), Korea.
 Zhu, Tianyun (Economics, 2021), Jinan University, China.
 Cai, Jun (Economics, 2021), Huazhong University of Science and Technology, China.

Pham, Hoang Le Nhat (Economics, 2020), Oregon State University.
 Hwang, Seokchae (Economics, 2019), Ministry of Strategy and Finance, Korea.
 Shen, Shulin (Economics, 2018), Huazhong University of Science and Technology, China.
 Jung, Hyunseok (Economics, 2018), University of Arkansas.
 Karatas, Haci M. (Economics, 2017), Giresun University, Turkey.
 Oh, Jae Woo (Economics, 2017; *Co-Main Advisor*), Ministry of Strategy and Finance, Korea.
 An, Ran (Economics, 2017), Santander Holding USA Inc.
 Peng, Bin (Economics, 2016), Huazhong University of Science and Technology, China.
 Wang, Fa (Economics, 2016), City, University of London, U.K.
 Lee, Jae Yoon (Economics, 2015), Korea Institute for Industrial Economics & Trade (KIET), Korea.
 Mota, Nuno A.F. (Economics, 2015), Fannie Mae.

University of Texas at Dallas:

Han, Minyu (Economics, 2021), Apple Inc., China.

University of Michigan:

Zhou, Yu (Economics, 2014), Fudan University, China.
 Kim, Gi Hyun (Business, 2012), University of Warwick, U.K.
 Lee, Jongyearn (Economics, 2012; *Co-Main Advisor*), Korea Development Institute (KDI), Korea.
 Morris, Emily K. (Economics, 2009), The Americas.
 Huang, Bo (Business, 2009), HEC Paris, France.
 Peterson, Kyle (Business, 2008), University of Oregon.

Referee:

Journal Articles and Handbook Chapters:

<i>Advances in Econometrics</i>	<i>Journal of Econometric Methods</i>
<i>Annals of the Institute of Statistical Mathematics</i>	<i>Journal of Economic Theory and Econometrics</i>
<i>Communications in Statistics - Theory and Methods</i>	<i>Journal of Human Resources</i>
<i>Econometrics</i>	<i>Journal of Nonparametric Statistics</i>
<i>Econometrics Journal</i>	<i>Journal of Productivity Analysis</i>
<i>Econometric Reviews</i>	<i>Journal of Statistical Computation and Simulation</i>
<i>Econometric Theory</i>	<i>Journal of Statistical Planning and Inference</i>
<i>Economic Analysis (Bank of Korea)</i>	<i>Journal of Urban Economics</i>
<i>Economics Letters</i>	<i>Journal of the American Statistical Association</i>
<i>Empirical Economics</i>	<i>Journal of the Japan Statistical Association</i>
<i>Handbook of Applied Nonparametric and Semiparametric Econometrics and Statistics</i>	<i>Journal of the Royal Statistical Society</i>
<i>International Economic Review</i>	<i>Journal of Time Series Analysis</i>
<i>International Journal of Forecasting</i>	<i>Korean Economic Review</i>
<i>Journal of Applied Econometrics</i>	<i>Oxford Bulletin of Economics and Statistics</i>
<i>Journal of Applied Statistics</i>	<i>Oxford Handbook of Panel Data Econometrics</i>
<i>Journal of Business and Economic Statistics</i>	<i>Quantitative Economics</i>
<i>Journal of Econometrics</i>	<i>Regional Science and Urban Economics</i>
	<i>Studies in Nonlinear Dynamics and Econometrics</i>

Grant Proposals:

French National Research Agency
National Science Foundation
Research Grants Council of Hong Kong
Social Sciences and Humanities Research Council of Canada

Professional Memberships:

American Economic Association, Econometric Society, Korea-America Economic Association